

Case study: Stolt Tankers



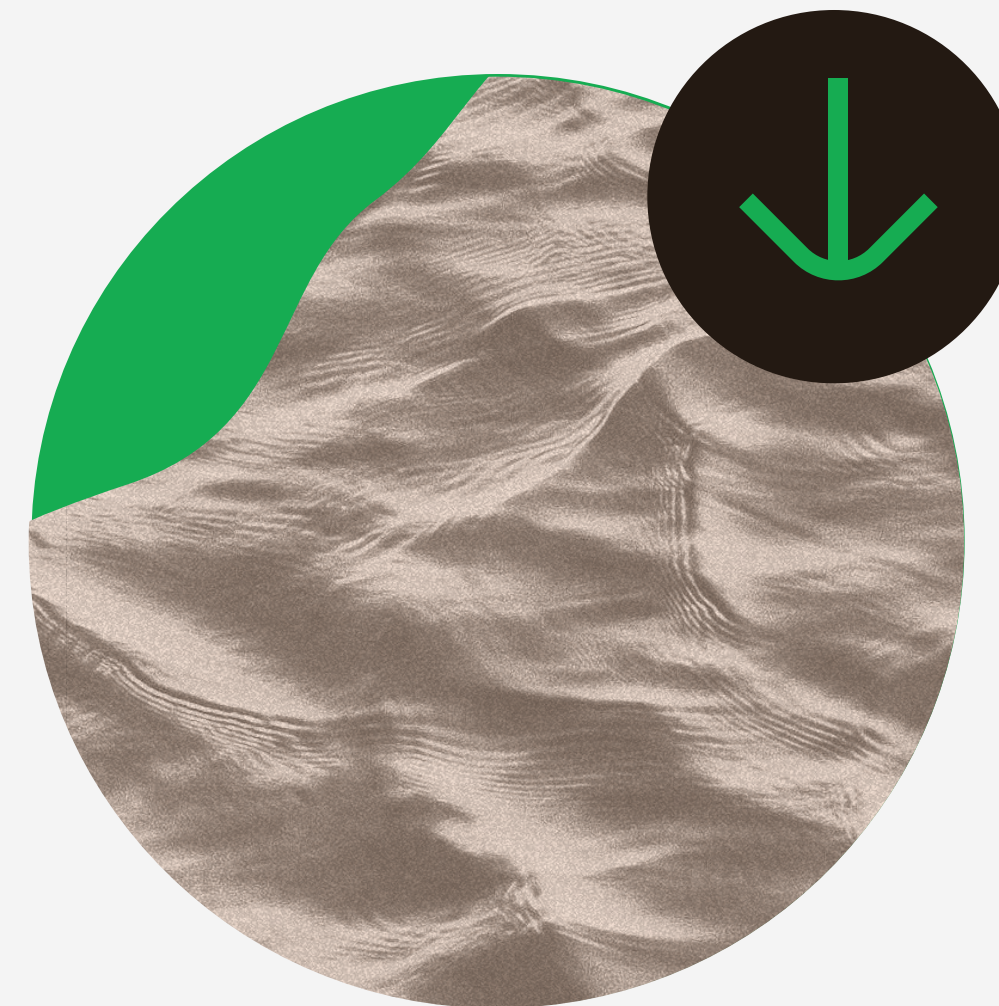
The Challenge

Stolt set an ambition to improve its EcoVadis score and move from the Silver Medal to Gold. This goal was set to align with Stolt's sustainability efforts and validate its position as an industry leader.



The Solution

Nexio Projects drafted an EcoVadis Insights Report to identify the main areas of improvement in Stolt's sustainability strategy. This includes an outline of the necessary actions to fill these gaps.



The outcome

- EcoVadis Insights Report;
- Recommendation of sustainability-related actions with a specific focus on the Human Rights and Procurement Pillars.



Company Facts

Bulk-liquid logistics & transport

5000 employees

EcoVadis Silver Medal

The context

- Stolt is the largest chemical tanker company in the world. As a family-owned business, sustainability has been at the core of the business from the start.
- The company's sustainability efforts move beyond compliance and industry regulations to minimise any potential risk of negative environmental or social impact.

Project Objectives

- Stolt aimed to achieve the EcoVadis Gold Medal. They chose to work with Nexio Projects for support in identifying the main gaps of their sustainability strategy.
- These goals align best with an EcoVadis Insights Report.

Key Outcomes

- Stolt falls within the top 25% companies rated by EcoVadis with a Silver Medal.
- Through the project, Stolt gained insights on which actions to implement in order to impact sustainability issues other than the environment.

Nexio Projects' Solution

- The EcoVadis Insights Report shed some light on Stolt's areas of improvement in their sustainability strategy.
- As they score above industry benchmark on the Environmental Pillar, the project helped Stolt identify potential actions to improve on social and procurement scoring.

“We came to Nexio Projects to identify the main gaps of our sustainability strategy. Working with the team helped us understanding what to prioritise with respect to Human Rights and Procurement to improve our ESG performance”.

**Bharat Nayar,
Quality & Environmental
Manager at Stolt Tankers**

