



The path from Silver to Platinum through strong internal processes and with clear KPIs



The Challenge

Electronic waste is the fastest growing waste stream with only a small percentage being recycled

Firebolt lacked insight into how to become more sustainable and wanted to work towards longer term objectives.



The Solution

- ✓ Identification of improvement areas.
- ✓ A sustainability strategy combined with a policy handbook for staff.
- ✓ New procedures and policies to manage KPIs.



The outcome

- ✓ A formalized plan and structure to measure sustainability.



CASE STUDY

Company Facts

- € <16 Million Euros in revenue;
- 65 employees;
- 5 locations;
- 74 current ESG Medal/Score.

The challenges of the Manufacturing of Electrical equipment industry

- ✓ Electronic waste is the fastest growing waste stream globally and only 20% of it is being recycled;
- ✓ Extensive use of conflicted minerals and materials leading to environmental and social impact;
- ✓ Trends towards transparency in the supply chain and re-use of minerals;
- ✓ Focus on the energy efficiency of product;
- ✓ Not much innovation in sustainability in the industry.

Project Objectives

- ✓ Understand how Firebolt could become more sustainable and increase its EcoVadis score;
- ✓ Close short-term gaps and work towards reaching medium and long-term objectives;
- ✓ Collaborate to obtain a higher EcoVadis score despite the context of COVID-19.



“Nexio really helped us to structure our sustainability strategy. Firstly, we pulled together all the things we were already doing into an organized work stream, then we added new projects and overlaid a reporting and responsibility structure to drive implementation.” Philip Ochtman, CEO, Firebolt

Key Outcomes

- ✓ **Platinum EcoVadis Medal;**
- ✓ **Strong internal processes** to manage the supply chain;
- ✓ **Awareness** amongst all employees concerning the importance of sustainability for the company;
- ✓ **Formalised plan and structure** to measure progress in the future.

Nexio Projects' Solution

- ✓ Conduct a Gap Analysis to identify improvement areas;
- ✓ Develop a sustainability strategy with a policy handbook used by all employees and management for transparency and structure purposes;
- ✓ Set up a benchmark for important Key Performance indicators so Firebolt can track its performance and ensure progress is in line with its goals;
- ✓ Implement new procedures and processes to achieve the goals and targets in an efficient and effective way;
- ✓ Invite Firebolt's CEO as a guest speaker at our 2020 Sustainability Forum to share their inspiring story.